

DURHAM COUNTY ABC BOARD
MINUTES OF THE EXECUTIVE SESSION

MAY 15, 2017

Upon motion made and passed the Board voted to proceed in Executive Session at 6:25pm and considered the following matter:

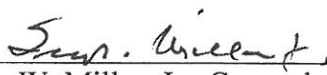
Counsel presented the Minutes of the Execution Session for the April 27, 2017 session. After review, the Board approved the Minutes with counsel to retain possession of the Minutes.

Counsel, George Miller, reported on the conclusion of the two condemnation suits by the NC DOT vs. ABC, advising the Board that judgment had been entered establishing the amount of damages resulting from the mediation settlement conference and the judgment having been paid and proceeds delivered to ABC.

The next item of business was the consideration of the proposal by Real Estate Associates making an offer to purchase the Hillsborough Road store site. After discussion of the proposed offer and upon motion of Wagstaff, the Board rejected the offer.

Upon motion to return to regular session, the Executive Session adjourned and the Board returned to open meeting at 6:35pm.

Respectfully submitted.



George W. Miller, Jr., Counsel